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FOR IMMEDIATE RELEASE

**LEADING ECONOMISTS AND POLICYMAKERS TO DISCUSS FINANCIAL
CRISIS AT THE LEVY ECONOMICS INSTITUTE'S 18TH ANNUAL
HYMAN P. MINSKY CONFERENCE, IN NEW YORK CITY, APRIL 16-17**

NEW YORK, N.Y.— On **April 16 and 17**, **The Levy Economics Institute of Bard College** will gather top policymakers, economists, and analysts at the **18th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies** to discuss their insights into and policy guidelines for the extraordinary challenges posed by the global financial crisis. **The conference, “Meeting the Challenges of Financial Crisis,”** is being organized by The Levy Economics Institute with support from the Ford Foundation, and will take place on **Thursday and Friday, April 16 and 17**, at the Ford Foundation’s headquarters, 320 East 43 Street in New York City. Participants include Nobel Prize–winning economist **Joseph E. Stiglitz**; **Bruce Kasman**, Chief Economist, JPMorgan Chase & Co.; **Robert J. Barbera**, Chief Economist, ITG; **Christine M. Cumming**, First Vice President, Federal Reserve Bank of New York; **Dennis P. Lockhart**, President, Federal Reserve Bank of Atlanta; **Janet L. Yellen**, President, Federal Reserve Bank of San Francisco; University of Chicago professor and former Federal Reserve Board Governor **Randall S. Kroszner**; **Dean Maki**, Chief United States Economist, Barclays Capital; **James W. Paulsen**, Chief Investment Strategist, Wells Capital Management; **Norbert Walter**, Chief Economist, Deutsche Bank; **Henry Kaufman**, President, Henry Kaufman & Company, Inc.; and **Alan S. Blinder**, Gordon S. Rentschler Memorial Professor of Economics and Public Affairs, Princeton University, and former Vice Chairman, Federal Reserve Board of Governors.

The conference will address, among other topics, the Federal Reserve’s and the Treasury Department’s response to the crisis, reregulation of the financial system, the institutional shape of the future financial system, alternative stimulus and bailout proposals, and current conditions and forecasts. The conference will include presentations by **James K. Galbraith**, The Levy Economics Institute and University of Texas at Austin; **Jan Kregel**, The Levy Economics Institute and University of Missouri–Kansas City; **Dimitri B. Papadimitriou**,

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President, The Levy Economics Institute; **William Kurt Black**, University of Missouri–Kansas City; **Jane D’Arista**, Financial Markets Center; **Thomas Ferguson**, University of Massachusetts Boston; **James Grant**, *Grant’s Interest Rate Observer*; **C. P. Chandrasekhar**, Centre for Economic Studies and Planning, Jawaharlal Nehru University; **Mario Tonveronachi**, University of Siena; **Éric Tymoigne**, The Levy Economics Institute and California State University, Fresno; **Marshall Auerback**, RAB Capital PLC; **Michael Greenberger**, The University of Maryland School of Law; **Martin Mayer**, The Brookings Institution; **Richard Bookstaber**, author and financial economist; **Alex J. Pollock**, American Enterprise Institute; **Walker F. Todd**, American Institute for Economic Research; **Warren Mosler**, Valance Company, Inc.; **Robert W. Parenteau**, The Levy Economics Institute and MacroStrategy Edge; and **L. Randall Wray**, The Levy Economics Institute and University of Missouri–Kansas City.

The **Levy Economics Institute of Bard College**, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Levy Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

The **Ford Foundation** is an independent, nonprofit grant-making organization. For more than half a century it has been a resource for innovative people and institutions worldwide, guided by its goals of strengthening democratic values, reducing poverty and injustice, promoting international cooperation, and advancing human achievement. With headquarters in New York, the foundation has offices in Africa, the Middle East, Asia, Latin America, and Russia.

Preliminary conference program:

Thursday, April 16

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| 8:00–9:00 a.m. | BREAKFAST AND REGISTRATION |
| 9:00–9:30 a.m. | WELCOME AND INTRODUCTION
Dimitri B. Papadimitriou , <i>President, The Levy Economics Institute</i> |
| 9:30–10:45 a.m. | SPEAKER
Bruce Kasman , <i>Chief Economist, JPMorgan Chase & Co.</i> |
| 10:45 a.m. – 12:30 p.m. | SESSION 1. Assessment of Fed/Treasury Response to Crisis

SPEAKERS: William Kurt Black , <i>Associate Professor of Economics and Law, University of Missouri–Kansas City</i>
Christine M. Cumming , <i>First Vice President, Federal Reserve Bank of New York</i>
Jane D’Arista , <i>Director of Programs, Financial Markets Center</i> |

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Thomas Ferguson, *Professor of Political Science, University of Massachusetts Boston*

12:30–2:30 p.m.

LUNCH

SPEAKER: **Dennis P. Lockhart**, *President, Federal Reserve Bank of Atlanta*

2:30–3:15 p.m.

SPEAKER: **James Grant**, *Editor, Grant’s Interest Rate Observer*

3:15–5:00 p.m.

SESSION 2. Proposals on Alternative Financial Product Regulation

SPEAKERS: **Alan S. Blinder**, *Gordon S. Rentschler Memorial Professor of Economics and Public Affairs, Princeton University*
Marshall Auerback, *Global Portfolio Strategist, RAB Capital PLC*
Michael Greenberger, *Professor, The University of Maryland School of Law*
Martin Mayer, *Guest Scholar, The Brookings Institution*

5:15–6:30 p.m.

SESSION 3. Levy Institute–Ford Project Proposals on Reregulation of the Financial System

SPEAKERS: **C. P. Chandrasekhar**, *Professor, Centre for Economic Studies and Planning, Jawaharlal Nehru University*
Jan Kregel, *Senior Scholar, The Levy Economics Institute, and Visiting Distinguished Research Professor, University of Missouri–Kansas City*
Mario Tonveronachi, *Professor of Economics, University of Siena*
Éric Tymoigne, *Research Associate, The Levy Economics Institute, and Professor of Economics, California State University, Fresno*

6:30–7:30 p.m.

RECEPTION

7:30 p.m.

DINNER

SPEAKER: **Janet L. Yellen**, *President, Federal Reserve Bank of San Francisco*

Friday, April 17

8:30–9:00 a.m.

BREAKFAST

9:00–10:00 a.m.

SPEAKER: **Robert J. Barbera**, *Chief Economist, ITG*

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10:00–11:15 a.m. **SESSION 4. The Institutional Shape of the Future Financial System**

SPEAKERS: **Richard Bookstaber**, *Author and financial economist*
Alex J. Pollock, *Resident Fellow, American Enterprise Institute*
Walker F. Todd, *Research Fellow, American Institute for Economic Research*

11:30 a.m. – 1:00 p.m. **SESSION 5. Current Conditions and Forecasts**

SPEAKERS: **Randall S. Kroszner**, *Norman R. Bobins Professor of Economics, The University of Chicago*
Dean Maki, *Chief United States Economist, Barclays Capital*
James W. Paulsen, *Chief Investment Strategist, Wells Capital Management*
Norbert Walter, *Chief Economist, Deutsche Bank*

1:00–3:00 p.m.

LUNCH

SPEAKER: **Henry Kaufman**, *President, Henry Kaufman & Company, Inc.*

3:00–3:45 p.m.

SPEAKER: **Joseph E. Stiglitz**, *University Professor, Columbia University*

4:00–6:00 P.M.

SESSION 6. Alternative Stimulus and Bailout Proposals

SPEAKERS: **James K. Galbraith**, *Senior Scholar, The Levy Economics Institute, and Lloyd M. Bentsen Jr. Chair in Government/Business Relations and Professor of Government, University of Texas at Austin*
Warren Mosler, *President, Valance Company, Inc.*
Robert W. Parenteau, *Research Associate, The Levy Economics Institute, and MacroStrategy Edge*
L. Randall Wray, *Senior Scholar, The Levy Economics Institute, and Professor of Economics and Senior Research Associate, University of Missouri–Kansas City*

6:00–6:30 p.m.

RECEPTION

PRESS REGISTRATIONS SHOULD BE MADE BY CALLING MARK PRIMOFF AT 845-758-7412 OR BY SENDING AN E-MAIL TO primoff@levy.org.

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