FOR IMMEDIATE RELEASE

LEADING ECONOMISTS AND POLICYMAKERS TO DISCUSS
U.S. ECONOMIC GROWTH AND EMPLOYMENT IN THE CONTEXT OF THE
GLOBAL ECONOMY AT THE LEVY ECONOMICS INSTITUTE’S
25TH ANNUAL HYMAN P. MINSKY CONFERENCE, APRIL 12–13

ANNANDALE-ON-HUDSON, N.Y.—From April 12 to 13, the Levy Economics Institute of Bard College will gather top policymakers, economists, and analysts at the 25th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies to discuss, among many issues, whether what appears to be a global economic slowdown will jeopardize the implementation and efficiency of Dodd-Frank regulatory reforms, the transition of monetary policy away from zero interest rates, and the “new” normal of fiscal policy. The conference, “Will the Global Economic Environment Constrain U.S. Growth and Employment?,” is being organized by the Levy Institute with support from the Ford Foundation, and will take place Tuesday and Wednesday, April 12–13, at the Levy Economics Institute of Bard College in Annandale-on-Hudson, New York.


The 2016 Minsky Conference will address, among other issues, the use of fiscal policies aimed at achieving sustainable growth and full employment, along with the question, is economic policy leading to another Minsky moment? The conference will include presentations by Jan Kregel, senior scholar, Levy Institute, and professor, Tallinn University of Technology; Dimitri B. Papadimitriou, president, Levy Institute; Viral V. Acharya, C. V. Starr Professor of Economics, New York University Stern School of Business; Emílios Avgouleas, chair, International Banking Law and Finance, School of Law, University of Edinburgh; Robert J. Barbera, codirector, Center for Financial Economics, The Johns Hopkins University; Fernando J. Cardim de Carvalho, senior scholar, Levy Institute, and emeritus professor of economics, Federal University of Rio de Janeiro; Scott Fullwiler, professor of economics and James A. Leach Chair in Banking and Monetary Economics, Wartburg College; Michael Greenberger, professor, School of Law, and director, Center for Health and Homeland Security, The University of Maryland; Robert A. Johnson, president, Institute for New Economic Thinking, and senior fellow and director, Franklin and Eleanor Roosevelt Institute; Edward Kane, professor of finance, Boston College; Michalis Nikiforos, research scholar, Levy Institute; Walker F. Todd, trustee,
American Institute for Economic Research; Mario Tonveronachi, professor of the economics of financial systems, University of Siena; and L. Randall Wray, senior scholar, Levy Institute, and professor of economics, Bard College.

The Levy Economics Institute of Bard College, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

The Ford Foundation is an independent, nonprofit grant-making organization. For more than half a century it has worked with courageous people on the frontlines of social change worldwide, guided by its mission to strengthen democratic values, reduce poverty and injustice, promote international cooperation, and advance human achievement. With headquarters in New York, the foundation has offices in Latin America, Africa, the Middle East, and Asia.

Preliminary conference program:
25th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies
Will the Global Economic Environment Constrain U.S. Growth and Employment?

Tuesday, April 12

8:30–9:00 a.m.  Registration

9:00–9:15 a.m.  Welcome and Introduction
Dimitri B. Papadimitriou, President, Levy Institute

9:15–10:30 a.m.  Session 1. GLOBAL FRAGILITY AND EMERGING MARKETS OUTLOOK
MODERATOR: Theo Francis, Special Writer, The Wall Street Journal
SPEAKER: Jan Kregel, Senior Scholar, Levy Institute; Professor, Tallinn University of Technology
Fernando J. Cardim de Carvalho, Senior Scholar, Levy Institute; Emeritus Professor of Economics, Federal University of Rio de Janeiro

10:30 a.m. – 12:30 p.m.  Session 2. COMMODITIES AND DERIVATIVES REGULATION
MODERATOR: Izabella Kaminska, Journalist, Financial Times
SPEAKERS: Michael Greenberger, Professor, School of Law, and Director, Center for Health and Homeland Security, The University of Maryland
Robert A. Johnson, President, Institute for New Economic Thinking; Senior Fellow and Director, Franklin and Eleanor Roosevelt Institute
Michael Masters, Founder and Chairman of the Board, Better Markets

12:30–2:15 p.m.  Lunch
SPEAKER: Robert J. Barbera, Codirector, Center for Financial Economics, The Johns Hopkins University
“Six Degrees of Separation: Why the Fed’s Strategy of Precautionary Unemployment Is Nutty”

2:15–4:45 p.m.  Session 3. IS THE CURRENT CREDIT STRUCTURE
CONDUCTIVE TO FINANCIALLY STABLE RECOVERY?
MODERATOR: TBD
Richard Berner, Director, Office of Financial Research, U.S. Department of the Treasury
Martin L. Leibowitz, Managing Director, Morgan Stanley
Albert M. Wojnilower, Economic Consultant, Craig Drill Capital

4:45–6:45 p.m.
Session 4. MINSKY, INEQUALITY, AND THE MONETARY/FISCAL POLICY OUTLOOK
MODERATOR: TBD
SPEAKERS: Viral V. Acharya, C. V. Starr Professor of Economics, New York University Stern School of Business
Scott Fullwiler, Professor of Economics and James A. Leach Chair in Banking and Monetary Economics, Wartburg College
Stephanie A. Kelton, Research Associate, Levy Institute; Chief Economist, U.S. Senate Budget Committee; Professor, University of Missouri–Kansas City

6:45–7:15 p.m.
Reception

7:15 p.m.
Dinner

Wednesday, April 13
9:00–11:30 a.m.
Session 5. U.S. ECONOMIC OUTLOOK FORECAST
SPEAKERS: Lakshman Achuthan, Cofounder and Chief Operations Officer, Economic Cycle Research Institute
Bruce C. N. Greenwald, Robert Heilbrunn Professor of Finance and Asset Management, Columbia University
Michalis Nikiforos, Research Scholar, Levy Institute
Frank Veneroso, President, Veneroso Associates, LLC

11:30 a.m. – 1:30 p.m.
Session 6. BANK REGULATION, TOO BIG TO FAIL, AND LIQUIDITY
SPEAKERS: Edward Kane, Professor of Finance, Boston College
Walker F. Todd, Trustee, American Institute for Economic Research
L. Randall Wray, Senior Scholar, Levy Institute; Professor of Economics, Bard College

1:30–3:15 p.m.
Lunch
SPEAKER: Barney Frank, Former U.S. Representative (D-MA, 4)

3:15–5:15 p.m.
Session 7. EUROPEAN PERFORMANCE AND REGULATORY OUTLOOK
MODERATOR: TBD
SPEAKERS: Emilios Avgouleas, Chair, International Banking Law and Finance, School of Law, University of Edinburgh
Mario Tonveronachi, Professor of the Economics of Financial Systems, University of Siena
Loukas Tsoukalis, Pierre Keller Visiting Professor, Harvard
University

5:15–7:00 p.m. SPEAKER: Vítor Constâncio, Vice President, European Central Bank
“A Challenging International Economic Environment for Central Banks”

PRESS REGISTRATIONS SHOULD BE MADE BY CALLING MARK PRIMOFF AT 845-758-7412 OR BY SENDING AN E-MAIL TO primoff@bard.edu.

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(3.17.16)