FOR IMMEDIATE RELEASE

LEADING ECONOMISTS AND POLICYMAKERS TO DISCUSS ONGOING IMPACT OF THE GLOBAL FINANCIAL CRISIS AT THE LEVY ECONOMICS INSTITUTE’S 20TH ANNUAL HYMAN P. MINSKY CONFERENCE, IN NEW YORK CITY, APRIL 13–15

NEW YORK, N.Y.— From April 13 to 15, the Levy Economics Institute of Bard College will gather top policymakers, economists, and analysts at the 20th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies to discuss the ongoing effects of the global financial crisis on the real economy and examine proposed and recently enacted policy responses. The conference, “Financial Reform and the Real Economy,” is being organized by the Levy Institute with support from the Ford Foundation, and will take place on Wednesday, Thursday, and Friday, April 13–15, at the Ford Foundation’s headquarters, 320 East 43 Street in New York City.


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The conference will address the ongoing effects of the global financial crisis on the real economy, and examine proposed and recently enacted policy responses. Issues and questions participants will discuss include, Should ending too-big-to-fail be the cornerstone of reform? Do the markets’ pursuit of self-interest generate real societal benefits? Is financial sector growth actually good for the real economy? Will the 2010 U.S. financial reform bill make the entire financial system, not only the banks, safer? The conference will include presentations by James K. Galbraith, Levy Economics Institute and University of Texas at Austin; Jan Kregel, Levy Institute and Tallinn Technical University; Dimitri B. Papadimitriou, president, Levy Institute; Marshall Auerback, Levy Institute and The Roosevelt Institute; José M. Gabilondo, Florida International University; Martin Mayer, The Brookings Institution; Gary B. Gorton, Yale University and National Bureau of Economic Research; William H. Janeway, Warburg Pincus; Robert A. Johnson, Institute for New Economic Thinking; Michael Greenberger, The University of Maryland; Robert W. Parenteau, Levy Institute and MacroStrategy Edge; L. Randall Wray, Levy Institute and University of Missouri–Kansas City; Michael W. Masters, Masters Capital Management, LLC; Alex J. Pollock, American Enterprise Institute for Public Policy Research; Philip Suttle, The Institute of International Finance; Steve Randy Waldman, Interfluidity.com; Lori M. Wallach, Global Trade Watch, Public Citizen; and Jeff Madrick, Challenge, The Roosevelt Institute, and Bernard Schwartz Center for Economic Policy Analysis, The New School.

The Levy Economics Institute of Bard College, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

The Ford Foundation is an independent, nonprofit grant-making organization. For more than half a century it has worked with courageous people on the frontlines of social change worldwide, guided by its mission to strengthen democratic values, reduce poverty and injustice, promote international cooperation, and advance human achievement. With headquarters in New York, the foundation has offices in Latin America, Africa, the Middle East, and Asia.

Preliminary conference program:

20th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies
Financial Reform and the Real Economy

Wednesday, April 13

8:00–9:00 a.m.  BREAKFAST AND REGISTRATION

9:00–9:30 a.m.  WELCOME AND INTRODUCTION
Leonardo Burlamaqui, Program Officer, Ford Foundation
Dimitri B. Papadimitriou, President, Levy Institute

9:30–11:00 a.m.  SESSION 1  THE FORD-LEY INSTITUTE PROJECT ON REREGULATING FINANCIAL INSTITUTIONS AND MARKETS
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SPEAKERS:  
Jan Kregel, Senior Scholar, Levy Institute, and Professor, Tallinn Technical University  
L. Randall Wray, Senior Scholar, Levy Institute, and Professor, University of Missouri–Kansas City  
Éric Tymoigne, Research Associate, Levy Institute, and Professor, Lewis and Clark College

11:00–11:15 a.m.  COFFEE BREAK

11:15 a.m.–1:00 p.m.  SESSION 2  
FINANCIAL JOURNALISM AND FINANCIAL REFORM: WHAT’S MISSING FROM THE HEADLINES?

MODERATOR: John Cassidy, Financial writer, The New Yorker

SPEAKERS:  
Jeff Madrick, Editor, Challenge, Senior Fellow, Roosevelt Institute, and Senior Fellow, Bernard Schwartz Center for Economic Policy Analysis, The New School  
Francesco Guerrera, U.S. finance and business editor, Financial Times  
Steve Randy Waldman, Interfluidity.com

1:00–2:45 p.m.  LUNCH

SPEAKER:  
Gary Gensler, Chairman, U.S. Commodity Futures Trading Commission

2:45–3:45 p.m.  
SPEAKER:  
Stephen S. Roach, Non-Executive Chairman of Asia, Morgan Stanley, and Professor, Yale University

3:45–4:00 p.m.  COFFEE BREAK

4:00–5:00 p.m.  SESSION 3  
SWAPS REGULATION

MODERATOR: Justin Lahart, Economics reporter, The Wall Street Journal

SPEAKERS:  
José Gabilondo, Associate Dean for Academic Affairs and Professor, College of Law, Florida International University  
Michael Greenberger, Professor, School of Law, and Director, Center for Health and Homeland Security, The University of Maryland  
Michael W. Masters, Managing Member / Portfolio Manager, Masters Capital Management, LLC

5:00 p.m.  
RECEPTION and DINNER

SPEAKER:  
Paul A. McCulley, Chairman, Global Society of Fellows; formerly Managing Director, PIMCO

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**Thursday, April 14**

**8:30–9:00 a.m.** BREAKFAST

**9:00–10:15 a.m.**  
SPEAKER: Andrew Sheng, Chief Adviser, China Banking Regulatory Commission, and Professor, Tsinghua University

**10:15–11:15 a.m.**  
SESSION 4  
FINANCIAL REFORM AND THE GATS: CHALLENGES AND OPPORTUNITIES


SPEAKERS: William H. Janeway, Managing Director and Senior Advisor, Warburg Pincus, and Chairman, Board of Trustees, Cambridge in America  
Philip Suttle, Deputy Managing Director and Chief Economist, The Institute of International Finance  
Lori M. Wallach, Director, Global Trade Watch, Public Citizen

**11:30 a.m.–12:30 p.m.**  
SPEAKER: Phil Angelides, Chairman, Financial Crisis Inquiry Commission

**12:30–2:15 p.m.**  
LUNCH  
SPEAKER: Charles I. Plosser, President and CEO, Federal Reserve Bank of Philadelphia

**2:15–3:30 p.m.**  
SESSION 5  
FISCAL CONSTRAINTS AND MACRO PERSPECTIVES

MODERATOR: Louis Uchitelle, Economics writer for The New York Times and other publications

SPEAKERS: Richard Berner, Managing Director, Co-Head of Global Economics, and Chief U.S. Economist, Morgan Stanley  
Peter Hooper, Managing Director and Chief Economist, Deutsche Bank Securities  
Robert W. Parenteau, Research Associate, Levy Institute, and Sole Proprietor, MacroStrategy Edge  
Marshall Auerback, Research Associate, Levy Institute, and Senior Fellow, Roosevelt Institute

**3:30–4:30 p.m.**  
SPEAKER: Gary B. Gorton, Professor, Yale University, and Research Associate, National Bureau of Economic Research

**4:45–6:15 p.m.**  
POLICY AND REGULATORY RESPONSES OF EMERGING MARKETS: LATIN AMERICA

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SPEAKER: Mercedes Marco Del Pont, President, Central Bank of Argentina
DISCUSSION: Arturo O’Connell, Senior Advisor to the Board of Governors, Central Bank of Argentina

6:15 p.m. RECEPTION and DINNER

SPEAKER: Paul Tucker, Deputy Governor, Financial Stability, Bank of England

Friday, April 15

8:30–9:00 a.m. BREAKFAST

9:00–10:00 a.m. SPEAKER: Athanasios Orphanides, Governor, Central Bank of Cyprus, and Member, Governing Council, European Central Bank

10:00–11:00 a.m. SPEAKER: Charles L. Evans, President and CEO, Federal Reserve Bank of Chicago

11:00–11:15 a.m. COFFEE BREAK

11:15 a.m.–12:15 p.m. SPEAKER: Vítor Constâncio, Vice President, European Central Bank

12:15–2:30 p.m. LUNCH
SPEAKER: Sheila C. Bair, Chairman, Federal Deposit Insurance Corporation

2:30–3:45 p.m. SESSION 6 REREGULATING THE U.S. FINANCIAL SYSTEM: BEYOND DODD-FRANK
SPEAKERS: James K. Galbraith, Senior Scholar, Levy Institute, and Lloyd M. Bentsen Jr. Chair, University of Texas at Austin
Robert A. Johnson, Executive Director, Institute for New Economic Thinking
Alex J. Pollock, Resident Fellow, American Enterprise Institute for Public Policy Research

3:45–4:15 p.m. SPEAKER: Martin Mayer, Guest Scholar, The Brookings Institution

4:15–5:15 p.m. RECEPTION

PRESS REGISTRATIONS SHOULD BE MADE BY CALLING MARK PRIMOFF AT 845-758-7412 OR BY SENDING AN E-MAIL TO primoff@levy.org.

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(4.11.11)