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FOR IMMEDIATE RELEASE

**LEADING ECONOMISTS AND POLICYMAKERS TO DISCUSS IMPLICATIONS
OF THE TRUMP ADMINISTRATION’S “AMERICA FIRST” POLICIES
AT THE LEVY ECONOMICS INSTITUTE’S 26TH ANNUAL HYMAN P. MINSKY
CONFERENCE, APRIL 18–19 AT BARD COLLEGE**

ANNANDALE-ON-HUDSON, N.Y.— On **April 18 and 19**, the **Levy Economics Institute of Bard College** will gather top policymakers, economists, and analysts at the **26th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies** to discuss, among many issues, the implications of the new administration’s “America First” policies, focusing on the outlook for trade, taxation, fiscal, and financial regulation measures to generate domestic investments capable of moving the growth rate beyond the “new normal” established in the aftermath of the Great Recession, without jeopardizing financial stability. **The conference, “‘America First’ and Financial Stability,”** is being organized by the Levy Institute and will take place **Tuesday and Wednesday, April 18–19**, at the **Levy Economics Institute of Bard College in Annandale-on-Hudson, New York**.

Participants include **Esther L. George**, president and chief executive officer, Federal Reserve Bank of Kansas City; **Eric S. Rosengren**, president and chief executive officer, Federal Reserve Bank of Boston; **Thomas M. Hoenig**, vice chairman, Federal Deposit Insurance Corporation; **Peter Praet**, chief economist and executive board member, European Central Bank; **Michael E. Feroli**, chief U.S. economist, JPMorgan Chase & Co.; **Arturo O’Connell**, formerly, member of the board of governors, Central Bank of Argentina; **Lakshman Achuthan**, cofounder and chief operations officer, Economic Cycle Research Institute; **Rana Foroohar**, global business columnist, *Financial Times*, and global economic analyst, CNN; **Michael S. Derby**, special writer, *The Wall Street Journal*; **Christian Plumb**, Latin America business editor, Reuters; and **Yalman Onaran**, senior writer, Bloomberg News.

The 2017 Minsky Conference will assess, among other issues, the impact of different financing schemes on both infrastructure investment and the return of central bank monetary policies to more neutral interest rates. Since these new policy proposals will have a global impact, the conference will focus on their implication for the performance of European and Latin American economies. The conference will include presentations by **Jan Kregel**, director of research, Levy Institute; **Robert J. Barbera**, codirector, Center for Financial Economics, The Johns Hopkins University; **Fernando J. Cardim de Carvalho**, senior scholar, Levy Institute, and emeritus professor of economics, Federal University of Rio de Janeiro; **Scott Fullwiler**, professor of economics, University of Missouri–Kansas City; **Arturo Huerta González**, professor of economics, Universidad Nacional Autónoma de México; **Stephanie A. Kelton**, research associate, Levy Institute, and professor of economics, University of Missouri–Kansas City; **Paolo Savona**, formerly, Italian minister of industry and president, Banco di Roma and the Fondo Interbancario di Tutela dei Depositi; **Edwin M. Truman**, nonresident senior fellow, Peterson Institute for International Economics; **Michalis Nikiforos**, research scholar, Levy Institute; and **L. Randall Wray**, senior scholar, Levy Institute, and professor of economics, Bard College.

The **Levy Economics Institute of Bard College**, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

Preliminary conference program:

***26th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies
“America First” and Financial Stability***

Tuesday, April 18

8:00–8:30 a.m.

Registration

8:30–9:00 a.m.

Welcome and Introduction

Jan Kregel, *Director of Research, Levy Institute*

9:00–10:00 a.m.

SPEAKER: Esther L. George, *President and Chief Executive Officer, Federal Reserve Bank of Kansas City*

10:30 a.m. – 12:30 p.m.

Session 1. U.S. GROWTH AND EMPLOYMENT OUTLOOK

MODERATOR: Michael S. Derby, *Special Writer, The Wall Street Journal*

SPEAKERS: Lakshman Achuthan, *Cofounder and Chief Operations Officer, Economic Cycle Research Institute*

Michael E. Feroli, *Chief U.S. Economist, JPMorgan Chase & Co.*

Michalis Nikiforos, *Research Scholar, Levy Institute*

12:30–2:00 p.m.

Lunch

SPEAKER: Robert J. Barbera, *Codirector, Center for Financial Economics, The Johns Hopkins University*

2:00–4:45 p.m.

Session 2. CENTRAL BANK AND MONETARY POLICY OUTLOOK

MODERATOR: Rana Foroohar, *Global Business Columnist, Financial Times; Global Economic Analyst, CNN*

SPEAKERS: Edwin M. Truman, *Nonresident Senior Fellow, Peterson Institute for International Economics*

Scott Fullwiler, *Professor of Economics, University of Missouri–Kansas City*

Stephanie A. Kelton, *Research Associate, Levy Institute; Professor of Economics, University of Missouri–Kansas City*

L. Randall Wray, *Senior Scholar, Levy Institute; Professor of Economics, Bard College*

4:45–5:15 p.m.

Reception

Wednesday, April 19

9:00–10:00 a.m.

SPEAKER: Thomas M. Hoenig, *Vice Chairman, Federal Deposit Insurance Corporation*

10:30 a.m. – 12:30 p.m.

Session 3. EUROPEAN MONETARY AND FINANCIAL OUTLOOK

MODERATOR: Yalman Onaran, *Senior Writer, Bloomberg News*

SPEAKERS: **Peter Praet**, *Chief Economist and Executive Board Member, European Central Bank*
Paolo Savona, *formerly, President, Fondo Interbancario di Tutela dei Depositi*
Jan Kregel, *Director of Research, Levy Institute*

12:30–1:45 p.m.

SPEAKER: **Eric S. Rosengren**, *President and Chief Executive Officer, Federal Reserve Bank of Boston*
“The Federal Reserve Balance Sheet and Monetary Policy”

1:45–3:15 p.m.

Lunch

3:15–5:15 p.m.

Session 4. LATIN AMERICAN POLICY AND THE NEW NATIONALISM

MODERATOR: **Christian Plumb**, *Latin America Business Editor, Reuters*

SPEAKERS: **Arturo O’Connell**, *formerly, Member of the Board of Governors, Central Bank of Argentina*

Fernando J. Cardim de Carvalho, *Senior Scholar, Levy Institute; Emeritus Professor of Economics, Federal University of Rio de Janeiro*

Arturo Huerta González, *Professor of Economics, Universidad Nacional Autónoma de México*

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(4.11.17)