FOR IMMEDIATE RELEASE

LEADING ECONOMISTS AND POLICYMAKERS TO DISCUSS IMPLICATIONS OF THE TRUMP ADMINISTRATION’S “AMERICA FIRST” POLICIES AT THE LEVY ECONOMICS INSTITUTE’S 26TH ANNUAL HYMAN P. MINSKY CONFERENCE, APRIL 18–19 AT BARD COLLEGE

ANNANDALE-ON-HUDSON, N.Y.—On April 18 and 19, the Levy Economics Institute of Bard College will gather top policymakers, economists, and analysts at the 26th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies to discuss, among many issues, the implications of the new administration’s “America First” policies, focusing on the outlook for trade, taxation, fiscal, and financial regulation measures to generate domestic investments capable of moving the growth rate beyond the “new normal” established in the aftermath of the Great Recession, without jeopardizing financial stability. The conference, “‘America First’ and Financial Stability,” is being organized by the Levy Institute and will take place Tuesday and Wednesday, April 18–19, at the Levy Economics Institute of Bard College in Annandale-on-Hudson, New York.

Participants include Esther L. George, president and chief executive officer, Federal Reserve Bank of Kansas City; Eric S. Rosengren, president and chief executive officer, Federal Reserve Bank of Boston; Thomas M. Hoenig, vice chairman, Federal Deposit Insurance Corporation; Peter Praet, chief economist and executive board member, European Central Bank; Michael E. Feroli, chief U.S. economist, JPMorgan Chase & Co.; Arturo O’Connell, formerly, member of the board of governors, Central Bank of Argentina; Lakshman Achuthan, cofounder and chief operations officer, Economic Cycle Research Institute; Rana Foroohar, global business columnist, Financial Times, and global economic analyst, CNN; Michael S. Derby, special writer, The Wall Street Journal; Christian Plumb, Latin America business editor, Reuters; and Yalman Onaran, senior writer, Bloomberg News.

The 2017 Minsky Conference will assess, among other issues, the impact of different financing schemes on both infrastructure investment and the return of central bank monetary policies to more neutral interest rates. Since these new policy proposals will have a global impact, the conference will focus on their implication for the performance of European and Latin American economies. The conference will include presentations by Jan Kregel, director of research, Levy Institute; Robert J. Barbera, codirector, Center for Financial Economics, The Johns Hopkins University; Fernando J. Cardim de Carvalho, senior scholar, Levy Institute, and emeritus professor of economics, Federal University of Rio de Janeiro; Scott Fullwiler, professor of economics, University of Missouri–Kansas City; Arturo Huerta González, professor of economics, Universidad Nacional Autónoma de México; Stephanie A. Kelton, research associate, Levy Institute, and professor of economics, University of Missouri–Kansas City; Paolo Savona, formerly, Italian minister of industry and president, Banco di Roma and the Fondo Interbancario di Tutela dei Depositi; Edwin M. Truman, nonresident senior fellow, Peterson Institute for International Economics; Michalis Nikiforos, research scholar, Levy Institute; and L. Randall Wray, senior scholar, Levy Institute, and professor of economics, Bard College.
The Levy Economics Institute of Bard College, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

Preliminary conference program:

26th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies
“America First” and Financial Stability

**Tuesday, April 18**

8:00–8:30 a.m.  
Registration

8:30–9:00 a.m.  
Welcome and Introduction  
Jan Kregel, Director of Research, Levy Institute

9:00–10:00 a.m.  
SPEAKER: Esther L. George, President and Chief Executive Officer, Federal Reserve Bank of Kansas City

10:30 a.m. – 12:30 p.m.  
Session 1. U.S. GROWTH AND EMPLOYMENT OUTLOOK  
MODERATOR: Michael S. Derby, Special Writer, The Wall Street Journal  
SPEAKERS: Lakshman Achuthan, Cofounder and Chief Operations Officer, Economic Cycle Research Institute  
Michael E. Feroli, Chief U.S. Economist, JPMorgan Chase & Co.  
Michalis Nikiforos, Research Scholar, Levy Institute

12:30–2:00 p.m.  
Lunch  
SPEAKER: Robert J. Barbera, Codirector, Center for Financial Economics, The Johns Hopkins University

2:00–4:45 p.m.  
Session 2. CENTRAL BANK AND MONETARY POLICY OUTLOOK  
MODERATOR: Rana Foroohar, Global Business Columnist, Financial Times; Global Economic Analyst, CNN  
SPEAKERS: Edwin M. Truman, Nonresident Senior Fellow, Peterson Institute for International Economics  
Scott Fullwiler, Professor of Economics, University of Missouri–Kansas City  
Stephanie A. Kelton, Research Associate, Levy Institute; Professor of Economics, University of Missouri–Kansas City  
L. Randall Wray, Senior Scholar, Levy Institute; Professor of Economics, Bard College

4:45–5:15 p.m.  
Reception

**Wednesday, April 19**

9:00–10:00 a.m.  
SPEAKER: Thomas M. Hoenig, Vice Chairman, Federal Deposit Insurance Corporation

10:30 a.m. – 12:30 p.m.  
Session 3. EUROPEAN MONETARY AND FINANCIAL OUTLOOK  
MODERATOR: Yalman Onaran, Senior Writer, Bloomberg News
SPEAKERS: Peter Praet, Chief Economist and Executive Board Member, European Central Bank  
Paolo Savona, formerly, President, Fondo Interbancario di Tutela dei Depositi  
Jan Kregel, Director of Research, Levy Institute

12:30–1:45 p.m.  
SPEAKER: Eric S. Rosengren, President and Chief Executive Officer, Federal Reserve Bank of Boston  
“The Federal Reserve Balance Sheet and Monetary Policy”

1:45–3:15 p.m.  
Lunch

3:15–5:15 p.m.  
Session 4. LATIN AMERICAN POLICY AND THE NEW NATIONALISM  
MODERATOR: Christian Plumb, Latin America Business Editor, Reuters  
SPEAKERS: Arturo O’Connell, formerly, Member of the Board of Governors, Central Bank of Argentina  
Fernando J. Cardim de Carvalho, Senior Scholar, Levy Institute; Emeritus Professor of Economics, Federal University of Rio de Janeiro  
Arturo Huerta González, Professor of Economics, Universidad Nacional Autónoma de México

PRESS REGISTRATIONS SHOULD BE MADE BY CALLING MARK PRIMOFF AT 845-758-7412 OR BY SENDING AN E-MAIL TO primoff@bard.edu.  

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(4.11.17)