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FOR IMMEDIATE RELEASE

**LEADING ECONOMISTS AND POLICYMAKERS TO DISCUSS
HISTORIC CHALLENGES FACING GLOBAL FINANCIAL SYSTEM
AT THE LEVY ECONOMICS INSTITUTE'S 27TH ANNUAL HYMAN P. MINSKY
CONFERENCE, APRIL 17–18 AT BARD COLLEGE**

ANNANDALE-ON-HUDSON, N.Y.— On **April 17 and 18**, the **Levy Economics Institute of Bard College** will gather top policymakers, economists, and analysts at the **27th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies** to discuss, among many issues, the implications that tax cuts, Dodd-Frank reforms, rising interest rates, and President Trump's "America First" trade policy will have for the global financial system and the U.S. economy's record postcrisis expansion. **The conference, "Financial Stability in a World of Rising Rates and the Repeal of Dodd-Frank,"** is being organized by the Levy Institute and will take place **Tuesday and Wednesday, April 17–18**, at the **Levy Economics Institute of Bard College in Annandale-on-Hudson, New York.**

Participants include **James K. Galbraith**, senior scholar, Levy Institute; professor, The University of Texas at Austin; **Philip Suttle**, founder and principal, Suttle Economics LLC; **Emilios Avgouleas**, research associate, Levy Institute, and professor, University of Edinburgh Law School; **Todd N. Tucker**, fellow, Roosevelt Institute; **Thomas Ferguson**, director of research, Institute for New Economic Thinking, professor emeritus, University of Massachusetts, Boston, and senior fellow, Better Markets; **Robert N. McCauley**, senior advisor, Bank for International Settlements; **Robert J. Barbera**, codirector, Center for Financial Economics, The Johns Hopkins University; **Lakshman Achuthan**, cofounder and chief operations officer, Economic Cycle Research Institute; and **Matt Phillips**, markets reporter, *The New York Times*.

The 2018 Minsky Conference will assess, among other issues, the reform or replacement of the Dodd-Frank legislation, the Federal Reserve deleveraging its balance sheet as well as appointing a new chairman of the board in an environment of rising policy interest rates, and President Trump's "America First" policy and its impacts on the current rules-based multilateral framework for international trade, among other topics. The conference will include presentations by **Jan Kregel**, director of research, Levy Institute; **Joerg Bibow**, professor of economics, Skidmore College; **Robert A. Blecker**, professor of economics, American University; **William Milberg**, dean and professor of economics, The New School for Social Research; **Thorvald Grung Moe**, research associate, Levy Institute, and special adviser, Norges Bank; **Tarik Mouakil**, representative in New York City, Banque de France; **Michalis Nikiforos**, research scholar, Levy Institute; **Rogério Studart**, professor of economics, Federal University of Rio de Janeiro, Brazil; **Walker F. Todd**, trustee, American Institute for Economic Research (AIER), and lecturer in finance, Middle Tennessee State University; **Pavlina Tcherneva**, research associate, Levy Institute, and professor of economics, Bard College; **Frank Veneroso**, president, Veneroso Associates, LLC; and **L. Randall Wray**, senior scholar, Levy Institute, and professor of economics, Bard College.

The **Levy Economics Institute of Bard College**, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

Preliminary conference program:

***27th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies
Financial Stability in a World of Rising Rates and the Repeal of Dodd-Frank***

Tuesday, April 17

- 8:00–8:30 a.m.** **Registration**
- 8:30–9:00 a.m.** **Welcome and Introduction**
Jan Kregel, *Director of Research, Levy Institute*
- 9:00–10:30 a.m.** **Session 1. U.S. AND GLOBAL ECONOMIC OUTLOOK**
SPEAKERS: Lakshman Achuthan, *Cofounder and Chief Operations Officer, Economic Cycle Research Institute*
Philip Suttle, *Founder and Principal, Suttle Economics LLC*
Michalis Nikiforos, *Research Scholar, Levy Institute*
- 10:30 a.m. – noon** **Session 2. EMPLOYER OF LAST RESORT STUDY**
SPEAKERS: Pavlina Tcherneva, *Research Associate, Levy Institute; Professor of Economics, Bard College*
L. Randall Wray, *Senior Scholar, Levy Institute; Professor of Economics, Bard College*
James K. Galbraith, *Senior Scholar, Levy Institute; Professor, The University of Texas at Austin*
- Noon – 2:30 p.m.** **Lunch**
SPEAKER: Robert J. Barbera, *Codirector, Center for Financial Economics, The Johns Hopkins University*
- 2:30–4:30 p.m.** **Session 3. REFORM AND INNOVATION IN FINANCIAL REGULATION AND MONETARY POLICY**
MODERATOR: Matt Phillips, *Markets Reporter, The New York Times*
SPEAKERS: Thomas Ferguson, *Director of Research, Institute for New Economic Thinking; Professor Emeritus, University of Massachusetts, Boston; Senior Fellow, Better Markets*
Thorvald Grung Moe, *Research Associate, Levy Institute; Special Adviser, Norges Bank*
Walker F. Todd, *Trustee, American Institute for Economic Research (AIER); Lecturer in Finance, Middle Tennessee State University*
- 4:30–5:00 p.m.** **Reception**

Wednesday, April 18

9:00–10:30 a.m.

Session 4. GLOBAL FINANCIAL IMPACTS: EUROPE AND LATIN AMERICA

SPEAKERS: Emiliós Avgouleas, *Research Associate, Levy Institute; Professor, University of Edinburgh Law School*

Joerg Bibow, *Professor of Economics, Skidmore College*

Rogério Studart, *Professor of Economics, Federal University of Rio de Janeiro, Brazil*

10:30 a.m. – noon

Session 5. AMERICA FIRST: TRADE AND GLOBALIZATION

SPEAKERS: Robert A. Blecker, *Professor of Economics, American University*

William Milberg, *Dean and Professor of Economics, The New School for Social Research*

Todd N. Tucker, *Fellow, Roosevelt Institute*

Noon – 2:30 p.m.

Lunch

2:30–5:00 p.m.

Session 6. TRACKING FINANCIAL FRAGILITY

MODERATOR: Tarik Mouakil, *Representative in New York City, Banque de France*

SPEAKERS: Robert N. McCauley, *Senior Advisor, Bank for International Settlements*

Frank Veneroso, *President, Veneroso Associates, LLC*

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(3.27.18)