FOR IMMEDIATE RELEASE

LEADING ECONOMISTS AND POLICYMAKERS TO DISCUSS INCREASING FINANCIAL INSTABILITY AND RISK OF RECESSION AT THE LEVY ECONOMICS INSTITUTE’S 28TH ANNUAL HYMAN P. MINSKY CONFERENCE, APRIL 17 AT BARD COLLEGE

ANNANDALE-ON-HUDSON, N.Y.— While the U.S. economy continues its historic post-crisis expansion, there are increasing signs of deceleration against the backdrop of a possible global recession. On April 17, the Levy Economics Institute of Bard College will gather top policymakers, economists, and analysts at the 28th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies to discuss increasing financial instability and the challenge of developing policies to meet a rising risk of recession. The conference, “Financial Stability, Economic Policy, and Economic Nationalism,” organized by the Levy Institute, will take place Wednesday, April 17, at the Levy Economics Institute of Bard College in Annandale-on-Hudson, New York.

Participants include James Bullard, president and CEO, Federal Reserve Bank of St. Louis; Ron Feldman, first vice president, Federal Reserve Bank of Minneapolis; Panicos Demetriades, professor of financial economics, University of Leicester, formerly, governor, Central Bank of Cyprus; Paul McCulley, senior fellow, Financial Macroeconomics, Cornell Law School, formerly, chief economist and managing director, PIMCO; Catherine L. Mann, global chief economist, Citibank; Lex Hoogduin, chairman LCH Ltd. and SA, professor of complexity and uncertainty, University of Groningen; Seth B. Carpenter, managing director and chief U.S. economist, UBS; Dimitri B. Papadimitriou, president, Levy Institute; Bruce C. N. Greenwald, Robert Heilbrunn Professor of Finance and Asset Management, Columbia University; Michael Greenberger, professor, School of Law, and director, Center for Health and Homeland Security, University of Maryland; Daniel Alpert, managing partner, Westwood Capital, LLC; Frank Veneroso, president, Veneroso Associates, LLC; Lakshman Achuthan, co-founder and chief operations officer, Economic Cycle Research Institute; Jan Kregel, director of research, Levy Institute; L. Randall Wray, senior scholar, Levy Institute, professor of economics, Bard College; and Michalis Nikiforos, research scholar, Levy Institute.

Participants in the 2019 Minsky Conference will assess, among other issues, economic conditions in the United States and Europe, the impact of the Trump administration’s policies with regard to a possible repeat of the 2008 financial crisis, and the potential for current economic policies to confront the challenge of prolonging the recovery. Particular emphasis will be given to the analysis of the increasing stock of private corporate debt and rising house prices, which in both the United States and Europe have reached levels similar to or higher than those seen before the Great Recession. This year marks the 100-year anniversary of Minsky’s birth. We invite you to join the discussion of the analytical framework he developed in the investigation of these issues.

The Levy Economics Institute of Bard College, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.
Preliminary conference program:
28th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies
Financial Stability, Economic Policy, and Economic Nationalism

Wednesday, April 17

8:30–9:00 a.m.  Registration

9:00–9:15 a.m.  Welcome and Introduction
Dimitri B. Papadimitriou, President, Levy Institute

9:15–10:45 a.m.  Session 1. OUTLOOK FOR REFORM OF THE EURO SYSTEM
SPEAKERS: Panicos Demetriades, Professor of Financial Economics, University of Leicester; formerly, Governor, Central Bank of Cyprus
Lex Hoogduin, Chairman LCH Ltd. and SA; Professor of Complexity and Uncertainty, University of Groningen
Jan Kregel, Director of Research, Levy Institute

10:45 a.m.–12:30 p.m.  Session 2. DOMESTIC FINANCIAL POLICY
SPEAKERS: Seth B. Carpenter, Managing Director and Chief U.S. Economist, UBS
Michael Greenberger, Professor, School of Law, and Director, Center for Health and Homeland Security, University of Maryland
Daniel Alpert, Managing Partner, Westwood Capital, LLC
L. Randall Wray, Senior Scholar, Levy Institute; Professor of Economics, Bard College

12:30–1:30 p.m.  SPEAKER: James Bullard, President and CEO, Federal Reserve Bank of St. Louis

1:30–2:45 p.m.  Lunch

2:45–3:45 p.m.  SPEAKER: Ron Feldman, First Vice President, Federal Reserve Bank of Minneapolis

3:45–5:15 p.m.  Session 3. US ECONOMIC OUTLOOK
SPEAKERS: Michalis Nikiforos, Research Scholar, Levy Institute
Catherine L. Mann, Global Chief Economist, Citibank
Lakshman Achuthan, Co-founder and Chief Operations Officer, Economic Cycle Research Institute

5:15–6:30 p.m.  Session 4. US FINANCIAL FRAGILITY OUTLOOK
SPEAKERS: Bruce C. N. Greenwald, Robert Heilbrunn Professor of Finance and Asset Management, Columbia University
Frank Veneroso, President, Veneroso Associates, LLC

6:30–8:00 p.m.  Dinner
PRESS REGISTRATIONS SHOULD BE MADE BY CALLING MARK PRIMOFF AT 845-758-7412 OR BY SENDING AN EMAIL TO primoff@bard.edu.

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(3.14.19)