

Schedule for Levy Institute Summer Seminar, June 11-18, 2022  
updated 6/17/22

sessions highlighted in blue will be available for streaming at  
<https://bard.zoom.us/j/83597014068?pwd=SmNNUHJZYXhhamJ3RmlnWlJxMnAzQT09>  
passcode: 083828

**Friday, June 10th**

**Upon Arrival** Registration, Blithewood

**Saturday, June 11th**

**9:00–9:30 a.m.** Welcome & Introduction to the Seminar  
**Dimitri Papadimitriou, Levy Institute**

**9:30–10:15 a.m.** The Deficit Myth  
**Stephanie Kelton, Stony Brook University**

**10:15–10:30 a.m.** Break

**10:30–11:15 a.m.** Sovereign Currency  
**L. Randall Wray, Levy Institute and Bard College**  
[Suggested Reading](#)  
[Suggested Reading](#)

**11:15 a.m.–12:00 p.m.** What Is Money?  
**Geoffrey Ingham, Christ's College, Cambridge (remote)**

**12:00–1:30 p.m.** Lunch

**1:30–2:30 p.m.** Central Bank and Treasury  
**Éric Tymoigne, Lewis and Clark College**

**2:30–3:30 p.m.** QE: What It Is, How It Works, and What It Reveals  
**Paul Sheard, Harvard Kennedy School**

**3:30–3:45 p.m.** Break

**3:45–5:00 p.m.** Roundtable: MMT in the Media  
**Stephanie Kelton, Stony Brook University**  
**Matthew Klein, The Overshoot**  
**Joe Weisenthal, Bloomberg**

5:00–6:00 p.m. Roundtable: Has MMT Changed the Discussion?  
**Stephanie Kelton, Stony Brook University**  
**Matthew Klein, The Overshoot**  
**Paul Sheard, Harvard Kennedy School**  
**Joe Weisenthal, Bloomberg**

Sunday, June 12th

9:00–10:00 a.m.

Historical Role of Taxes

**Mathew Forstater, University of Missouri–Kansas City and Global Institute for Sustainable Prosperity**

10:00–10:15 a.m.

Break

10:15 a.m.–12:00 p.m.

Roundtable: Money in Development

**Moderator: Matthew Klein, The Overshoot**

**Leonardo Burlamaqui, University of the State of Rio de Janeiro**

**Fadhel Kaboub, Denison University and Global Institute for Sustainable Prosperity**

**Ndongo Samba Sylla, Rosa-Luxemburg-Stiftung**

12:00–1:30 p.m.

Lunch

1:30–2:30 p.m.

MMT in China

**Yan Liang, Willamette University**

2:30–3:30 p.m.

MMT and the Limits for the Periphery: Assessing the Case of Brazil

**Simone Deos, State University of Campinas**

3:30–3:45 p.m.

Break

3:45–4:45 p.m.

MMT & the Euro

**Dirk Ehnts, Economist and Author of "Modern Monetary Theory and European Macroeconomics" (remote)**

4:45–6:00 p.m.

Breakout Discussion: MMT Outside the Core

**Simone Deos, State University of Campinas**

**Mathew Forstater, University of Missouri–Kansas City and Global Institute for Sustainable Prosperity**

**Fadhel Kaboub, Denison University and Global Institute for Sustainable Prosperity**

**Ndongo Samba Sylla, Rosa-Luxemburg-Stiftung**

**Monday, June 13th**

**9:00–10:30 a.m.**

Roundtable: Money in History  
Colonial American Paper Money Systems  
**Farley Grubb, University of Delaware** (remote)  
**Christine Desan, Harvard Law School** (remote)

**10:30–10:45 a.m.**

Break

**10:45 a.m.–12:00 p.m.**

Roundtable: Money and the Law  
**Rohan Grey, Willamette University**  
**John Haskell, The University of Manchester**

**12:00–1:30 p.m.**

Lunch

**1:30–2:45 p.m.**

The Impact of MMT Policies on Exchange Rates  
**John Harvey, Texas Christian University**

**2:45–4:00 p.m.**

MMT and ZIRP: What Happens If Treasury Stops Issuing Debt?  
**Eric Breon, Founder, Vacasa**

**4:00–4:15 p.m.**

Break

**4:15–6:00 p.m.**

Breakout Discussion: MMT and Policy Design  
**Rohan Grey, Willamette University**  
**John Harvey, Texas Christian University**  
**Fadhel Kaboub, Denison University and Global Institute for Sustainable Prosperity**

**Tuesday, June 14th**

**9:00–10:00 a.m.**

MMT and the Job Guarantee (JG)  
**Pavlina Tcherneva, Levy Institute and Bard College**

**10:15–10:30 a.m.**

Break

**10:30 a.m.–12:00 p.m.**

JG Proposal  
**William Darity, Duke University** (remote)

**12:00–1:30 p.m.**

Lunch

1:30–2:30 p.m. **The Levy Institute's JG Proposal for Greece: From Theory to Praxis**  
**Rania Antonopoulos, Levy Institute**  
[Suggested Reading](#)  
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2:30–3:30 p.m. **Darrick Hamilton, The New School**

3:30–3:45 p.m. Break

3:45–5:45 p.m. Roundtable on the Job Guarantee  
**Rania Antonopoulos, Levy Institute**  
**Rohan Grey, Willamette University**  
**Darrick Hamilton, The New School**  
**Pavlina Tcherneva, Levy Institute and Bard College**

Wednesday June, 15th

9:00–10:15 a.m. **Functional Finance**  
**Pavlina Tcherneva, Levy Institute and Bard College**

10:15–10:30 a.m. Break

10:30 a.m.–12:00 p.m. **Intro to Minsky**  
**Steven Fazzari, Washington University in St. Louis**

12:00–1:30 p.m. Lunch

1:30–2:45 p.m. **Minsky and MMT**  
**L. Randall Wray, Levy Institute and Bard College**  
[Suggested Reading](#)  
[Suggested Reading](#)

2:45–3:00 p.m. Break

3:00–4:15 p.m. **Minsky, Godley, and the Financial Balances**  
**Gennaro Zezza, Levy Institute and University of Cassino**

4:15–6:00 p.m. Stock-Flow Lab  
**Michalis Nikiforos, Levy Institute**

**Thursday June, 16th**

**9:00–10:15 a.m.**

Heinz 57 Varieties of Capitalism

**Éric Tymoigne, Lewis and Clark College**

**10:15–10:30 a.m.**

Break

**10:30 a.m.–12:00 p.m.**

The Buffer Stock Approach

**Bill Mitchell, University of Newcastle, Australia and University of Helsinki, Finland (remote)**

**Friday, June 17th**

**9:00–10:15 a.m.**

MMT and Policy Issues

Tax Policy

**Richard Murphy, Tax Research LLP (remote)**

**10:15–10:30 a.m.**

Break

**10:30 a.m.–12:00 p.m.**

FinTech

**Raúl Carrillo, Yale Law School**

**12:00–1:30 p.m.**

Lunch

**1:30–3:00 p.m.**

Roundtable on MMT and Tax Policy

**Moderator: James K. Galbraith, Levy Institute and University of Texas at Austin**

**Eric Breon, Founder, Vacasa**

**Richard Murphy, Tax Research LLP (remote)**

**3:00–3:15 p.m.**

Break

**3:15–4:15 p.m.**

Thirlwall's Law

**Bill Mitchell, University of Newcastle, Australia and University of Helsinki, Finland (remote)**

**4:15–6:00 p.m.**

Stock-Flow Lab

**Michalis Nikiforos, Levy Institute**

Saturday, June 18th

9:00–10:30 a.m.

Schumpeter and Minsky on the Ephor of Capitalism

**Leonardo Burlamaqui, University of the State of Rio de Janeiro**

10:30–10:45 a.m.

Break

10:45 a.m.–12:00 p.m.

Roundtable on Inflation

**Yeva Nersisyan, Franklin & Marshall College**

**Dimitri Papadimitriou, Levy Institute**

**L. Randall Wray, Levy Institute and Bard College**

[Suggested Reading](#)

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12:00–1:30 p.m.

Lunch

1:30–3:00 p.m.

Levy Forecast

**Michalis Nikiforos, Levy Institute**

**Gennaro Zezza, Levy Institute and University of Cassino**

3:00–3:15 p.m.

Break

3:15–4:15 p.m.

Financing the Green New Deal

**Yeva Nersisyan, Franklin and Marshall College**

4:15–5:30 p.m.

Breakout Discussion: The Outlook for Growth and Inflation

**Yeva Nersisyan, Franklin and Marshall College**

**Michalis Nikiforos, Levy Institute**

**Dimitri Papadimitriou, Levy Institute**

**L. Randall Wray, Levy Institute and Bard College**

6:00–6:30 p.m.

Closing Remarks

**Dimitri Papadimitriou, Levy Institute**