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FOR IMMEDIATE RELEASE

**TOP U.S. AND EUROPEAN ECONOMIC LEADERS TO DISCUSS
DODD-FRANK REFORMS, MONETARY POLICY, AND THE SUSTAINABILITY OF THE U.S.
ECONOMIC RECOVERY AT THE LEVY ECONOMICS INSTITUTE'S 24TH ANNUAL
HYMAN P. MINSKY CONFERENCE, IN WASHINGTON, D.C., APRIL 15–16**

WASHINGTON, D.C.— From **April 15 to 16**, the **Levy Economics Institute of Bard College** will gather top policymakers, economists, and analysts at the **24th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies** to discuss, among many issues, the impact of financial reform, the sustainability of the U.S. economic recovery, and the global implications of the eurozone debt crisis. **The conference, “Is Financial Reregulation Holding Back Finance for the Global Recovery?,”** is being organized by the Levy Institute with support from the Ford Foundation, and will take place **Wednesday and Thursday, April 15–16**, at the **National Press Club, 529 14th St. NW, in Washington, D.C.**

Participants include **Thomas M. Hoenig**, vice chairman, Federal Deposit Insurance Corporation; **James Bullard**, president, Federal Reserve Bank of St. Louis; **Vitor Constâncio**, vice president, European Central Bank; U.S. Senator **Elizabeth Warren** (D-MA); **Daniel Alpert**, managing partner, Westwood Capital, LLC; **Bruce C. N. Greenwald**, Robert Heilbrunn Professor of Finance and Asset Management, Columbia University; **Lakshman Achuthan**; cofounder and chief operations officer, Economic Cycle Research Institute; **Paul Tucker**, senior fellow, Harvard Business School; **Paul McCulley**, former chief economist, PIMCO; **Deborah Solomon**, news editor, *The Wall Street Journal*; **Pedro Nicolaci da Costa**, Federal Reserve and economics reporter, *The Wall Street Journal*; **Jim Tankersley**, economic policy correspondent, *The Washington Post*; and **Sam Fleming**, U.S. economics editor, *Financial Times*.

The 2015 Minsky Conference will address, among other issues, the design, flaws, and current status of the Dodd-Frank Wall Street Reform Act, including implementation of the operating procedures necessary to curtail systemic risk and prevent future crises; the insistence on fiscal austerity exemplified by the recent pronouncements of the new Congress; the sustainability of the U.S. economic recovery; monetary policy revisions and central bank independence; the deflationary pressures associated with the ongoing eurozone debt crisis and their implications for the global economy; strategies for promoting an inclusive economy and a more equitable income distribution; and regulatory challenges for emerging market economies.

The conference will include presentations by **Jan Kregel**, senior scholar, Levy Institute, and professor, Tallinn University of Technology; **Dimitri B. Papadimitriou**, president, Levy Institute; **Robert J. Barbera**, codirector, Center for Financial Economics, The Johns Hopkins University; **Michael Greenberger**, professor, School of Law, and director, Center for Health and Homeland Security, The University of Maryland; **Scott Fullwiler**, professor of economics and James A. Leach Chair in Banking and Monetary Economics, Wartburg College; **Perry G. Mehrling**, professor of economics, Barnard College; **Éric Tymoigne**, research associate, Levy Institute, and professor of economics, Lewis & Clark College; and **L. Randall Wray**, senior scholar, Levy Institute, and professor, University of Missouri–Kansas City.

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The **Levy Economics Institute of Bard College**, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

The **Ford Foundation** is an independent, nonprofit grant-making organization. For more than half a century it has worked with courageous people on the frontlines of social change worldwide, guided by its mission to strengthen democratic values, reduce poverty and injustice, promote international cooperation, and advance human achievement. With headquarters in New York, the foundation has offices in Latin America, Africa, the Middle East, and Asia.

Preliminary conference program:

*24th Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies
Is Financial Reregulation Holding Back Finance for the Global Recovery*

Wednesday, April 15

8:00–8:45 a.m. **Breakfast and Registration**

8:45–9:00 a.m. **Welcome and Introduction**
Dimitri B. Papadimitriou, *President, Levy Institute*

9:00–10:00 a.m. **SPEAKER: James Bullard**, *President, Federal Reserve Bank of St. Louis*

10:15-11:15 a.m. **SPEAKER: Thomas M. Hoenig**, *Vice Chairman, Federal Deposit Insurance Corporation*

11:15 a.m.–12:15 p.m **SPEAKER: Paul McCulley**, *formerly Chief Economist, PIMCO*
“Escape Fandango”

12:30–1:15 p.m. **SPEAKER: Elizabeth Warren**, *U.S. Senator (D-MA)*
“The Unfinished Business of Financial Reform”

1:15–2:30 p.m. **Lunch**

2:30–4:00 p.m. **Session 1. CENTRAL BANK DELEVERAGING AND FINANCIAL SECTOR REGULATION**

MODERATOR: Jim Tankersley, *Economic Policy Correspondent, The Washington Post*

SPEAKERS:

Scott Fullwiler, *Professor of Economics and James A. Leach Chair in Banking and Monetary Economics, Wartburg College*

Michael Greenberger, *Professor, School of Law, and Director, Center for Health and Homeland Security, The University of Maryland*

Perry G. Mehrling, *Professor of Economics, Barnard College*

4:00–4:15 p.m. **Coffee Break**

4:15–5:30 p.m. **Session 2. CAN BETTER REGULATION PREVENT THE NEXT CRISIS?**

MODERATOR: **Deborah Solomon**, News Editor, *The Wall Street Journal*

SPEAKERS:

Bruce C. N. Greenwald, *Robert Heilbrunn Professor of Finance and Asset Management, Columbia University*

Jan Kregel, *Senior Scholar, Levy Institute; Professor, Tallinn University of Technology*

5:30–6:30 p.m. **Reception**

6:30 p.m. **Dinner**

Thursday, April 16

8:30–9:00 a.m. **Breakfast**

9:00–10:00 a.m. SPEAKER: **Vitor Constâncio**, *Vice President, European Central Bank*

10:00 a.m. – 1:00 p.m. **Session 3. GLOBAL AND NATIONAL RECOVERY PROSPECTS**

MODERATOR: **Sam Fleming**, *U.S. Economics Editor, Financial Times*

SPEAKERS:

Lakshman Achuthan, *Cofounder and Chief Operations Officer, Economic Cycle Research Institute*

Daniel Alpert, *Managing Partner, Westwood Capital, LLC*

Robert J. Barbera, *Codirector, Center for Financial Economics, The Johns Hopkins University*

Dimitri B. Papadimitriou, *President, Levy Institute*

1:00–2:30 p.m. **Lunch**

2:30–3:30 p.m. SPEAKER: **Paul Tucker**, *Senior Fellow, Harvard Business School*

3:30–3:45 p.m. **Coffee Break**

3:45–5:30 p.m. **Session 4. REGULATING THE REGULATORS**

MODERATOR: TBD

SPEAKERS:

Éric Tymoigne, *Research Associate, Levy Institute; Professor of Economics, Lewis & Clark College*

L. Randall Wray, *Senior Scholar, Levy Institute; Professor, University of Missouri–Kansas City*

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(4.1.15)