

Contact: Mark Primoff  
845-758-7412  
primoff@bard.edu

FOR IMMEDIATE RELEASE

**TOP U.S. AND EUROPEAN ECONOMIC LEADERS TO DISCUSS  
ECONOMIC UNCERTAINTY, FINANCIAL REFORM, JOBS, AND GROWTH AT  
THE LEVY ECONOMICS INSTITUTE'S 23rd ANNUAL HYMAN P. MINSKY  
CONFERENCE, IN WASHINGTON, D.C., APRIL 9-10**

WASHINGTON, D.C.— From **April 9 to 10**, the **Levy Economics Institute of Bard College** will gather top policymakers, economists, and analysts at the **23rd Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies** to discuss the progress of the recovery from the global financial crisis and address both financial reform and prosperity, drawing from Minsky's work on financial instability and his proposal for achieving full employment. **The conference, "Stabilizing Financial Systems for Growth and Full Employment,"** is being organized by the Levy Institute with support from the Ford Foundation, and will take place **Wednesday and Thursday, April 9-10**, at the **National Press Club, 529 14th St. NW, in Washington, D.C.**

Participants include **Jason Furman**, chairman, Council of Economic Advisers, Executive Office of the President; **Daniel K. Tarullo**, member, Board of Governors of the Federal Reserve System; **Charles L. Evans**, president and chief executive officer, Federal Reserve Bank of Chicago; **Vitor Constâncio**, vice president, European Central Bank; **Peter Praet**, executive board member, European Central Bank; U.S. Senator **Sherrod Brown** (D-OH); U.S. Representative **Carolyn B. Maloney** (D-NY, 12); **Willem H. Buiter**, global chief economist, Citi; **Bruce Kasman**, chief economist and managing director of global research, J. P. Morgan; **Anat Admati**, professor of finance and economics, Stanford University; **Denis MacShane**, European Policy Counsel, and former U.K. minister for Europe; **Mercedes Marcó del Pont**, former president, Central Bank of Argentina; **Frank N. Newman**, chairman, Promontory Financial Group China, and former deputy secretary, U.S. Department of the Treasury; **Tom Redburn**, economics editor, *The New York Times*; **Jon E. Hilsenrath**, chief economics correspondent, *The Wall Street Journal*; **Binyamin Appelbaum**, business and economics reporter, *The New York Times*; **Deborah Solomon**, news editor, *The Wall Street Journal*; and **James Politi**, U.S. economics and trade correspondent, *Financial Times*.

The conference will address, among other issues, the progress made toward reforming the financial structure; whether a monetary system can be built to last; fiscal policy in a continuing "jobless recovery" environment; budget deficits and debt; policies aimed at achieving sustainable growth and full employment; the relationship between economic stability and inequality; the impact of globalization on monetary policy; and the creation of global governance structures.

The conference will include presentations by **Jan Kregel**, senior scholar, Levy Institute, and professor, Tallinn University of Technology; **Dimitri B. Papadimitriou**, president, Levy Institute; **Robert Barbera**, co-director, Center for Financial Economics, The Johns Hopkins University; **Michael Greenberger**, professor, School of Law, and director, Center for Health and Homeland Security, The University of Maryland; **Andrew Sheng**, president, Fung Global Institute; **Frank Veneroso**, president, Veneroso Associates, LLC; **L. Randall Wray**, senior scholar, Levy Institute, and professor, University of Missouri-Kansas City; **Alex J. Pollock**, resident fellow, American Enterprise Institute; and **Heiner Flassbeck**, director, Flassbeck-Economics, and former director, Division on Globalization and Development Strategies, United Nations Conference on Trade and Development (UNCTAD).

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The **Levy Economics Institute of Bard College**, founded in 1986 through the generous support of the late Bard College trustee Leon Levy, is a nonprofit, nonpartisan, public policy research organization. The Institute is independent of any political or other affiliation, and encourages diversity of opinion in the examination of economic policy issues while striving to transform ideological arguments into informed debate.

The **Ford Foundation** is an independent, nonprofit grant-making organization. For more than half a century it has worked with courageous people on the frontlines of social change worldwide, guided by its mission to strengthen democratic values, reduce poverty and injustice, promote international cooperation, and advance human achievement. With headquarters in New York, the foundation has offices in Latin America, Africa, the Middle East, and Asia.

**Preliminary conference program:**

***23rd Annual Hyman P. Minsky Conference on the State of the U.S. and World Economies***  
*Stabilizing Financial Systems for Growth and Full Employment*

**Wednesday, April 9**

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|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>8:00–8:30 a.m.</b>         | <b>Breakfast and Registration</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>8:30–8:45 a.m.</b>         | <b>Welcome and Introduction</b><br><b>Dimitri B. Papadimitriou</b> , <i>President, Levy Institute</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>8:45–9:45 a.m.</b>         | SPEAKER: <b>Carolyn B. Maloney</b> , <i>U.S. Representative (D-NY, 12)</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>9:45–11:45 a.m.</b>        | <b>Session 1. FINANCIAL REREGULATION TO SUPPORT GROWTH AND EMPLOYMENT</b><br>MODERATOR: <b>Deborah Solomon</b> , <i>News Editor, The Wall Street Journal</i><br>SPEAKERS: <b>Michael Greenberger</b> , <i>Professor, School of Law, and Director, Center for Health and Homeland Security, The University of Maryland</i><br><b>Mercedes Marcó del Pont</b> , <i>formerly, President, Central Bank of Argentina</i><br><b>Alex J. Pollock</b> , <i>Resident Fellow, American Enterprise Institute</i><br><b>Andrew Sheng</b> , <i>President, Fung Global Institute</i> |
| <b>11:45 a.m. – 1:30 p.m.</b> | <b>Lunch</b><br>SPEAKER: <b>Sherrod Brown</b> , <i>U.S. Senator (D-OH)</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>1:30–3:15 p.m.</b>         | <b>Session 2. FINANCIAL REGULATION AND ECONOMIC STABILITY: WAS DODD-FRANK ENOUGH, OR TOO MUCH?</b><br>MODERATOR: <b>Binyamin Appelbaum</b> , <i>Business and Economics Reporter, The New York Times</i><br>SPEAKERS: <b>Anat Admati</b> , <i>Professor of Finance and Economics, Stanford University</i><br><b>Jan Kregel</b> , <i>Senior Scholar, Levy Institute, and Professor, Tallinn University of Technology</i>                                                                                                                                                 |
| <b>3:15–3:30 p.m.</b>         | <b>Coffee Break</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>3:30–4:15 p.m.</b>         | SPEAKER: <b>Charles L. Evans</b> , <i>President and Chief Executive Officer, Federal Reserve Bank of Chicago</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

4:15–6:00 p.m.

**Session 3. THE GLOBAL GROWTH AND EMPLOYMENT  
OUTLOOK: CLOUDY WITH A RISK OF . . . ?**

MODERATOR: **James Politi**, *U.S. Economics and Trade Correspondent, Financial Times*

SPEAKERS: **Willem H. Buiter**, *Global Chief Economist, Citi*

**Bruce Kasman**, *Chief Economist and Managing Director of Global Research, J. P. Morgan*

**Frank Veneroso**, *President, Veneroso Associates, LLC*

6:00 p.m.

**Reception**

7:00 p.m.

**Dinner**

SPEAKER: **Daniel K. Tarullo**, *Member, Board of Governors of the Federal Reserve System*

**Thursday, April 10**

8:30–9:00 a.m.

**Breakfast**

9:00–10:00 a.m.

SPEAKER: **Peter Praet**, *Executive Board Member, European Central Bank*

10:00 a.m. – 12:00 p.m.

**Session 4. THE EURO AND EUROPEAN GROWTH AND  
EMPLOYMENT PROSPECTS**

MODERATOR: **Tom Redburn**, *Economics Editor, The New York Times*

SPEAKERS: **Heiner Flassbeck**, *Director, Flassbeck-Economics, and Former Director, Division on Globalization and Development Strategies, United Nations Conference on Trade and Development (UNCTAD)*

**Denis MacShane**, *European Policy Counsel; former U.K. Minister for Europe*

**Dimitri B. Papadimitriou**, *President, Levy Institute*

12:00–2:00 p.m.

**Lunch**

SPEAKER: **Jason Furman**, *Chairman, Council of Economic Advisers, Executive Office of the President*

2:00–3:00 p.m.

SPEAKER: **Vitor Constâncio**, *Vice President, European Central Bank*

3:00–3:15 p.m.

**Coffee Break**

3:15–5:00 p.m.

**Session 5. WHAT ARE THE MONETARY CONSTRAINTS TO  
SUSTAINABLE RECOVERY OF EMPLOYMENT?**

MODERATOR: **Jon E. Hilsenrath**, *Chief Economics Correspondent, The Wall Street Journal*

SPEAKERS: **Robert Barbera**, *Co-director, Center for Financial Economics, The Johns Hopkins University*

**Frank N. Newman**, *Chairman, Promontory Financial Group China; formerly, Deputy Secretary, U.S. Department of the Treasury*

**L. Randall Wray**, *Senior Scholar, Levy Institute, and Professor, University of Missouri–Kansas City*

**PRESS REGISTRATIONS SHOULD BE MADE BY CALLING MARK PRIMOFF AT  
845-758-7412 OR BY SENDING AN E-MAIL TO [primoff@bard.edu](mailto:primoff@bard.edu).**

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